



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA  
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **01/2021** held on **Thursday, January 14, 2021**. Total bids received amounted to **K2,196.01 million** (face value) and the allocation was **K1,793.47 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000008273</b>	K100.00 Mn	K83.52 Mn	K83.52 Mn	K80.70 Mn	K96.6273	14.0000	13.5279	13.5002-14.0000	Nil
182 DAYS	<b>ZM3000008281</b>	K220.00 Mn	K190.56 Mn	K190.56 Mn	K176.46 Mn	K92.6000	16.0266	14.8407	15.0951-16.0266	Nil
273 DAYS	<b>ZM3000008299</b>	K330.00 Mn	K91.53 Mn	K91.53 Mn	K79.90 Mn	K87.3000	19.4500	16.9799	19.0000-19.4500	Nil
364 DAYS	<b>ZM3000008307</b>	K650.00 Mn	K1,830.40 Mn	K1,830.40 Mn	K1,456.41 Mn	K79.5675	25.7500	20.4886	23.2000-25.75000	Nil
	<b>Total</b>	<b>K1,300. 00 Mn</b>	<b>K2,196.01 Mn</b>	<b>K2,196.01 Mn</b>	<b>K1,793.47 Mn</b>					

Issued by: Financial Markets Department

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